

LISTING AGREEMENT





(Exclusive Right to Sell)

THE PRE-PRINTED PORTIONS OF THIS LISTING AGREEMENT HAVE BEEN DRAFTED BY THE MULTIPLE LISTING SERVICE OF SOUTHERN ARIZONA (MLSSAZ). THIS IS A BINDING CONTRACT. SELLER IS RESPONSIBLE FOR OBTAINING LEGAL AND TAX ADVICE FROM SELLER'S ATTORNEY OR TAX ADVISOR.

	1. PARTIES						
1.	SELLER:						
2.							
3.	☐ Individual(s) ☐ Trust (Docs Attached)	☐ Business Entity (docs attached)				
4.	LISTING BROKER:			acting through			
_		FIRM NAME					
5.	LISTING AGENT'S NAME		LISTING AGENT'S N	AME			
		2. PROPERTY					
11. 12. 13. 14. 15. 16. 17.	irrevocable right to sell the real property described below together with all improvements, fixtures, personal property described herein, and appurtenances thereon or incidental thereto (collectively the "Premises"). The						
	B. has the legal standing, capacity, and authority to offer and convey marketable title to the Premises; (iv) Seller is 0. not currently a party to any other listing agreement for the sale of the Premises; and (v) the information provided						
20.	0. in this Agreement by Seller is complete and accurate.						
21.	PREMISES: The Premises includes the follo	owing described real pr	operty:				
22.	Real Property Address:		Assessor's #				
23.	City/Town/Municipality:	County:	AZ, Zip C	ode:			
24.	Legal Description:						
	Addenda Incorporated: MLS Entry Defe						

28. 29.	Fixtures and Personal Property: For purpose the Premises. Seller agrees that a sale of the operate fixtures and property (e.g., remote following:	e Premises, will convey all existing fixtur	es including the means to
31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41.	 ceiling fans and remote controls central vacuum, hose, and attachments draperies and other window coverings fireplace equipment (affixed) floor coverings (affixed) free-standing range/oven garage door openers and remote controls light fixtures mailbox 	 media antennas/satellite dishes (affixed) outdoor fountains and lighting outdoor landscaping (i.e. – shrubbery, trees and unpotted plants) shutters and awnings speakers (flushmounted) smart home devices (e.g., video doorbell, smart thermostat) 	 storage sheds storm windows and doors stoves: gas-log, pellet, wood-burning timers (affixed) towel, curtain and drapery rods wall mounted TV brackets and hardware (excluding TVs) water-misting systems window and door screens, sunshades
44. 45. 46.	systems serving the Premises	in-ground pool and spa/hot tub equipment and covers (including any mechanical or other cleaning systems)	 security and/or fire systems and/or alarms water purification systems water softeners Il include the following
49. 50. 51. 52. 53. 54. 55.	Personal property, fixtures and leased item	uded in sale:	
	3. TEI	RMS AND COMPENSATION	
57.	LISTED PRICE: The Premises shall be offere	d for sale at \$	("Listed Price").
59. 60. 61. 62. 63.	TERMS AND CONDITIONS: The Premises shall and other documentation incorporated into Listing Broker to update and correct incider opinion, is necessary. This shall not include with Seller's written authorization. MODIFICATIONS: This Agreement may be writing. The Status Report Form may const	r Property Profile Sheet ("Property Profile of this Listing Agreement (collectively "Age ntal information on the Property Profile of this age price changes, or an extension of this age modified at any time as agreed upon by	e Sheet"), and any addenda, data greement"). Seller authorizes the Sheet as, in Listing Broker's greement, which can only be made

66.	COV	MPENSATION: COMPENSATION FOR THE SALE OF THE PREMISES IS NOT SET BY ANY REALTOR"
67.	ASS	OCIATION OR ANY MULTIPLE LISTING SERVICE, INCLUDING MLSSAZ. THE COMPENSATION PAYABLE FOR
68.	THE	SALE OF THE PREMISES IS NEGOTIATED BETWEEN THE LISTING BROKER AND THE SELLER.
69.	<u>NON</u>	N-REFUNDABLE RETAINER FEE: Seller □ is □ is not liable to Listing Broker for a non-refundable retainer fee of
70.	\$	for initial consultation and research ("Retainer Fee") which shall be deemed earned upon
71.	rece	eipt and which Shall Shall Not be credited against any other compensation owed by Seller to Listing
72.	Brok	ker as provided on lines 73 through 78. Listing Broker acknowledges receipt of the Retainer Fee.
		AL COMPENSATION FOR SALE OF PREMISES: As described below, Seller shall pay to Listing Broker
		% of the gross sales price \square and \square or $\$$ ("Total Compensation") upon any of the
		npensation Events identified below. Seller acknowledges Listing Broker will cooperate with and share
76.	Tota	al Compensation with any broker working with or representing the buyer ("Cooperating Broker") as follows:
77.	Listi	ng Broker:% of gross sales price \square and \square or \$
78.	Coo	perating Broker:% of gross sales price \square and \square or \$
79.	Coo	perating Broker (dispute): In the event a dispute arises between Listing Broker and any Cooperating Broker(s)
		arding payment of commission, Seller shall not revoke or seek to amend compensation previously offered.
		compensation dispute between Brokers shall be resolved after the close of escrow in accordance with the
82.	REA	LTORS® Dispute Resolution System, or as otherwise agreed to in writing by the brokers.
83.	Tota	al Compensation shall be paid upon the occurrence of any of the following events ("Compensation Events"):
84.		During the Term or Extended Term of this Agreement, Listing Broker, individually or in cooperation with a
85.		licensed Cooperating Broker, produces a ready, willing, and able purchaser ("Buyer") to the Premises
86.		according to the terms and conditions of this Agreement or upon such other price and/or terms and
87.		conditions as subsequently agreed to by Seller; or
88.	В.	During the Term or Extended Term of this Agreement, Seller sells/transfers/leases/options/auctions/
89.		encumbers/unilaterally terminates this Agreement or otherwise makes the title of the Premises
90.		unmarketable or in any manner or makes the Premises unavailable to Listing Broker for sale; or
91.	C.	Within days after the expiration of the Term or Extended Term of this Agreement, Seller accepts
92.		an offer for the sale, lease with option to purchase, exchange, or otherwise conveys title to any person(s)
93.		(or an entity substantially owned by any such person(s)) introduced to the Premises during the Term or
94.		Extended Term of this Agreement by any source whatsoever, unless the Premises has first been re-listed
95.		for sale with another broker on an exclusive-right-to-sell basis; or
96.	D.	During the Term or Extended Term of this Agreement, Seller agrees to sell, or transfers the title of all or
97.		any portion of the Premises to any governmental entity resulting from an actual, claimed or threatened
98.		taking of all or part of the Premises by the governmental entity pursuant to its power of eminent domain; or
99.	E.	During the Term or Extended Term of this Agreement, a sale of the Premises is prevented by Seller.
100	. P <i>F</i>	AYMENT OF COMPENSATION: If the Premises is sold through Listing Broker, the Total Compensation shall be
101		aid at and as a condition of the close of escrow. In all other cases, the Total Compensation set forth in Lines
102	-	3 through 78 above shall be paid upon the occurrence of the listing termination or any of the additional
		ompensation Events as previously defined.

- 104. ESCROW INSTRUCTIONS: This Agreement may be delivered to escrow and shall constitute instructions by
- 105. Seller to the escrow company to pay the Total Compensation authorized by this Agreement out of proceeds
- 106. due Seller at time of closing. If Seller's proceeds are not sufficient in amount to pay such Total Compensation,
- 107. Seller shall deposit with the escrow company, a sum sufficient to pay said Total Compensation. If an earnest
- 108. money deposit is forfeited, escrow company shall pay Total Compensation to Listing Broker in an amount equal
- of the earnest money deposit, not to exceed the full amount of Total Compensation due 109. to
- 110. pursuant to Lines 73 through 78 above.
- 111. CLOSE OF ESCROW: Close of Escrow ("COE") is when the deed and any other instruments necessary to
- 112. complete the transfer of title are recorded with the appropriate county recorder's office. Seller shall timely
- 113. comply with all terms and conditions of the purchase contract, including executing and delivering to escrow
- 114. company all closing documents which may be required to be furnished by Seller, and performing all other acts
- 115. necessary in sufficient time to allow COE to occur by the closing date specified in the purchase contract ("COE
- 116. Date"). Unless otherwise agreed, Seller shall pay a prorated portion of taxes, assessments, HOA fees, and other
- 117. costs related to COE that are customarily prorated in the county where the Premises is located. The sale
- 118. proceeds shall be promptly distributed following COE. Unless otherwise specified in the purchase contract,
- 119. Seller shall deliver possession, occupancy, existing keys, and/or means to operate all locks, mailbox, security
- 120. system/alarms and all common area facilities to Buyer at COÉ.

4. DUTIES AND AUTHORIZATIONS

- 121. ROLE OF BROKER: Seller acknowledges that the Listing Broker is not responsible for the custody or condition of
- 122. the Premises or for its management, maintenance, upkeep, or repair.
- 123. REPRESENTATION OF SELLER: Unless otherwise agreed, Listing Broker acts as an agent for Seller only and has
- 124. the duties of loyalty, obedience, disclosure, confidentiality, and accounting ("Fiduciary Duties") as well as other
- 125. duties imposed by the Arizona Department of Real Estate ("ADRE") only to Seller. Seller acknowledges the
- 126. property may be shown to Buyers by Listing Broker and this shall not constitute a conflict of interest. Seller
- 127. should carefully review all advertising materials and contractual documents prepared by Listing Broker as Seller
- 128. may be bound by these materials. Listing Broker shall always exercise reasonable skill and care in the
- 129. performance of Listing Broker's duties to Seller. Seller is aware that Listing Broker may list other properties
- 130. that are similar to and/or are located in proximity to the Premises.
- 131. **REPRESENTATION OF BUYER:** A Cooperating Broker represents only the Buyer and has Fiduciary Duties as well
- 132. as other duties imposed by ADRE in dealings with Buyer only to Buyer. Cooperating Broker may receive
- 133. compensation from Buyer, Seller, or both.
- 134. DUAL AGENCY (LIMITED) REPRESENTATION: Dual agency (or limited representation) may occur when the Listing
- 135. Broker procures a Buyer for the Premises. In this situation, the same real estate firm may be representing the
- 136. Seller's interest and the Buyer's interest ("Dual Agent"). Dual agency may occur in this or in other ways.
- 137. Brokers and their agents can legally represent both the Seller and the Buyer with the knowledge and prior written
- 138. consent of both the Seller and the Buyer. A Dual Agent has the duties of loyalty, obedience, disclosure,
- 139. confidentiality and accounting to both the Seller and the Buyer. Seller recognizes that in a dual agency
- 140. situation, the Listing Broker cannot disclose the following about the Seller or Buyer (each a "Client") without
- 141. the Client's written consent: (i) confidential information the Listing Broker may know about the Client; (ii) the
- 142. price or terms the Seller Client will accept other than the Listed Price; (iii) the price or terms the Buyer Client is

144. 145. 146.	recommended or suggested price or terms the Buyer Client should offer; and (v) a recommended or suggested price or terms the Seller Client should counter with or accept. Seller agrees that the Listing Broker and his/her agents shall not be liable for failing or refusing to disclose confidential information. The Dual Agent may receive compensation from the Buyer and/or from the Listing Broker with the written consent of all parties.					
	CONSENT TO DUAL AGENCY (LIMITED) REPRESENTATION: Seller Does Does Not authorize Listing Broker to					
	be a Dual Agent.					
150.	Seller Initials Required:/					
151. 152. 153. 154. 155. 156.	<u>CONDUCT OF BROKERS:</u> Regardless of whom they represent, real estate licensees have the obligation to: (i) treat all parties to a transaction honestly; (ii) disclose, in writing, all facts known to the licensee that may materially and adversely affect the consideration to be paid for the Premises; (iii) disclose that Seller or Buyer may be unable to perform; and (iv) disclose any information concerning any material non-obvious (latent) defect existing in the Premises. REALTORS® are further obligated by their Code of Ethics to treat all parties honestly.					
159. 160.	NON DISCLOSURE: Sellers and Listing Brokers are not obligated to disclose that a property has been the site of a natural death, suicide, homicide, or any crime classified as a felony, nor that the property was owned or occupied by a person exposed to HIV, or diagnosed as having AIDS or any other disease not known to be transmitted through common occupancy of real estate, nor that the property is located in the vicinity of a sex offender.					
	ACCESS AND KEYSAFE: Seller Does Does Not authorize the installation and use of a keysafe that contains an access key to the Premises ("Keysafe"). A Keysafe may permit access at any time to the interior of the Premises by Listing Broker and Cooperating Brokers together with potential Buyers.					
170.	SIGNS/MARKETING: Seller Does Does Not agree to the placement of a customary "For Sale" and "Sold" sign(s) together with customary sign riders on the Premises through COE. In any event, Seller agrees to immediately remove, or have removed, all "For Sale" signs not belonging to Listing Broker. The placement of directional or other signs on public or private property without the property owner's permission is illegal. Listing Broker/Agent will not illegally place such signage. Seller agrees not to advertise or market the Premises in any manner without the prior written permission of Listing Broker including, but not limited to social media. Seller acknowledges that any signs or any other public marketing of the Premises will require submission of this listing to MLSSAZ within one business day. Seller Initials Required:					
	Seller/Seller					
176. 177. 178. 179.	images of the Premises for display on the internet and in other media at the sole discretion of Listing Broker. Seller is cautioned to protect valuable items from view. Listing Broker has no responsibility for loss of such valuable items. Seller understands the public may have unlimited access to the images and may download					

181. the Broker and agrees that such images are the property of the Broker. Broker may use such images 182. for advertising, including post sale and for Broker's business in the future. 183. **Seller Initials Required:** 184. **OFFER(S)**: 185. Broker \square Is \square Is Not authorized to disclose the existence of any offers. 186. Broker \(\sigma\) Is \(\sigma\) Is Not authorized to disclose the sales price and/or terms of existing offers. 187. Seller acknowledges that in the case Listing Broker is a Dual Agent, line 186 may not apply. 188. SUBSEQUENT OFFER(S): Seller shall, prior to COE; receive all offer(s) to purchase the Premises unless 189. otherwise agreed upon by Seller in writing. Seller understands that any subsequent offer accepted by the 190. Seller must be a backup offer contingent on the cancellation of the prior purchase contract. 191. (Check if applicable)

Accept backup offers

Withhold verbal offers

Withhold all offers once Seller accepts 192. a purchase contract for the premises. Broker shall change or maintain the correct MLSSAZ listing status in 193. accordance with the MLSSAZ Rules and Regulations and any associated policies. 194. INDEMNIFICATION: As a material condition of this Agreement, Seller agrees that the MLSSAZ and its 195. Shareholder and Non-Shareholder Associations are third-party beneficiaries of this Agreement for the purpose 196. of indemnification. Seller agrees to hold harmless and indemnify Listing Broker, Cooperating Broker(s), MLSSAZ, 197. its Shareholder and Non-Shareholder Associations, and all their directors, officers, employees and volunteers 198. from any and all claims, damages, liability or other loss, including all attorneys' fees and legal costs incurred 199. arising out of any claim of misrepresentation or for any action or non-action by Seller including, but not limited 200. to, the supplying of incorrect information, breach of warranty or any other claim arising out of this Agreement 201. or the sale and purchase of the Premises or as a result of the dissemination of any inaccurate information 202. concerning the listing of the Premises published by a third-party website. This provision is to be liberally 203. construed in favor of the indemnified parties. 204. **Seller Initials Required:** Seller/Seller 205. HOME WARRANTY PLAN: Seller - Does - Does Not agree to provide Buyer, at Seller's expense, at COE, a 206. home warranty plan acceptable to Seller. Seller is aware that home warranty plans may provide benefits to 207. Seller, during the Term and/or escrow period, as well as to the Buyer of the Premises.

5. **SELLER OBLIGATIONS**

- 208. FAIR HOUSING: The Premises shall be offered to all persons without regard to their ancestry, race, religion,
- 209. color, gender, sex, disability, marital status, familial status, age, national origin, sexual orientation, gender
- 210. identity, or any other mandated classification by prevailing federal, state, or local laws.
- 211. PREMISES ACCESS: Seller shall provide access to the Premises at reasonable times and upon reasonable notice
- 212. to allow for showing the Premises to prospective buyers and Cooperating Brokers. If there are any adult
- 213. occupants of the Premises other than Seller or Seller's family, or if the Premises is subject to a rental
- 214. agreement, then Seller shall immediately provide Listing Broker with written permission from all adult
- occupants authorizing access by the Listing Broker, Cooperating Brokers, and potential buyers
- 216. at reasonable times upon reasonable prior notice according to the current Arizona Landlord Tenant Act.

- 217. SECURITY, INSURANCE, SHOWINGS, AUDIO AND VIDEO: Listing Broker is not responsible for loss or damage
- 218. to personal or real property or person, whether attributable to use of a Keysafe, a showing of
- 219. the Premises, or otherwise. Third parties, including, but not limited to, appraisers, inspectors, brokers and
- 220. prospective buyers, may have access to and take videos and photographs of the interior of the Premises. Seller
- 221. agrees to: (i) take reasonable precautions to safeguard and protect valuables that might be accessible during
- 222. showings of the Premises, including but not limited to valuables, weapons, prescription medication and pets;
- 223. and (ii) obtain insurance to protect against these risks. Listing Broker does not maintain insurance for the
- 224. Seller's benefit. Persons visiting the Premises may not be aware that they could be recorded by audio or visual
- 225. devices installed by Seller (such as "nanny cams" and hidden security cameras). Seller is advised to post notice
- 226. disclosing the existence of security devices on the Premises, if any.
- 227. CONDITION OF PREMISES AND INSURANCE: Seller is responsible to maintain the Premises in the same or
- 228. Better condition as on the date of execution of this Agreement through COE. Therefore, Seller should maintain
- 229. appropriate hazard insurance to cover partial or complete destruction of the Premises as well as any loss due to
- 230. personal injury, theft, vandalism, water, or glass breakage, if available, as well as liability coverage. Seller shall
- 231. consider notifying their insurance company prior to any change in occupancy.
- 232. UTILITIES: During the term of this Agreement, Seller shall maintain the connection of all utilities which are
- 233. currently connected.
- 234. **RECOMMENDATIONS:** If Listing Broker recommends a builder, contractor, escrow company, title company,
- 235. pest control service, appraiser, lender, home inspection company, home warranty company, or any other
- 236. person or entity to Seller for any purpose, such recommendations shall be independently investigated and
- 237. evaluated by Seller. Seller acknowledges that any decision to enter into any contractual arrangement
- 238. with any such person or entity recommended by Listing Broker will be based solely on Seller's independent
- 239. investigation and evaluation. Seller understands that said contractual arrangement may result in compensation
- 240. or referral fee to Listing Broker. Seller shall hold harmless and indemnify the Listing Broker from any adverse
- 241. consequences resulting from any such recommendation.
- 242. LIENS: Seller agrees not to allow mechanic's liens to be recorded against the Premises during the Term
- 243. of this Agreement or any time prior to COE.
- 244. SEPTIC OR ALTERNATIVE TREATMENT SYSTEM: If the Premises is served in whole or in part by an on-site
- 245. wastewater treatment facility, Seller shall, at Seller's expense, place in escrow any certification(s) which may be
- 246. required by any law and/or any appropriate regulatory bodies. Certification may require that the system be
- 247. inspected, emptied and/or repaired prior to the issuance of the requisite certification. If a public sewer line of
- 248. sufficient capacity exists within 200 feet of the Premises, the lender or local health authority may require
- 249. connection to the public sewer line prior to or upon transfer of ownership.
- 250. **DEED/TITLE INSURANCE:** Seller shall convey title to Buyer by warranty deed. Buyer shall be provided,
- 251. at Seller's expense, an American Land Title Association ("ALTA") Homeowner's Title Insurance Policy, or if not
- 252. available, an ALTA Residential Title Insurance Policy ("Plain Language" / "1-4" units") or, if not available, a
- 253. Standard Owner's Title Insurance Policy.
- 254. PREMISES CONDITION AT CLOSING: Seller shall remove all personal property not included in the sale and all
- 255. debris from the Premises at the earlier of possession by Buyer or COE whichever first occurs.



SELLER DISCLOSURES

- 256. SELLER PROPERTY DISCLOSURE STATEMENT ("SPDS"): Seller shall complete and return to Listing Broker a
- 257. SPDS form within three (3) days after receipt thereof. Listing Broker shall have no responsibility, in
- 258. whole or part, for the preparation of the SPDS. Seller shall fully disclose all material facts known to Seller
- 259. concerning any previous or current problem(s) or condition(s) that could adversely affect the value or marketability
- 260. of the Premises. Seller shall immediately advise Listing Broker of any subsequent changes that occur concerning the
- 261. Premises or that are subsequently discovered and cause the SPDS form to be amended accordingly. Seller
- 262. Authorizes release of such information to all Cooperating Brokers. Seller agrees to hold Listing Broker harmless
- 263. from any damages if Seller does not inform Listing Broker of changes in writing.
- 264. INSURANCE CLAIMS HISTORY: Seller shall deliver to buyer a written five-year insurance claims history
- 265. regarding the Premises (or a claims history for the length of time Seller has owned the Premises if less than five
- 266. years) from Seller's insurance company, an insurance support organization, consumer reporting agency, or
- 267. if unavailable from those sources, from Seller, within five (5) days after contract acceptance.
- 268. **LEAD BASED PAINT:** If any portion of the Premises was constructed prior to 1978, federal law requires that
- 269. Buyer be provided a Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards form. If
- 270. applicable, Seller shall provide Listing Broker, simultaneously with the execution of this Agreement no later
- 271. than five (5) days following execution of this Agreement, a completed and executed disclosure form.
- 272. HOA RESALE NOTIFICATION AND ADDENDUM: If the Premises is in a residential HOA/Condominium or
- 273. Planned Unit Development, Seller shall complete and return to Listing Broker page one of the HOA
- 274. Condominium/Planned Community Addendum within (5) days after receipt thereof. Seller shall fully
- 275. disclose all information requested on the form to the best of Seller's actual knowledge as of the date signed. If
- 276. the Premises is in a residential HOA/Condominium or Planned Unit Development ("Planned Community")
- 277. consisting of less than fifty (50) units, Seller shall deliver to buyer and escrow company the disclosure notice to
- 278. be provided to buyer within ten (10) days following acceptance of a purchase contract. If the Premises is in a
- 279. Planned Community with fifty (50) or more units, Seller will cause the Home Owners Association ("HOA") to
- 280. mail or deliver the required disclosure notice to buyer and the escrow company within ten (10) days
- 281. following receipt of a written notice of a pending sale of the Premises. Seller shall promptly notify the HOA of
- 282. the pending sale of the Premises.

284.	SOLAR ADDEND	DUM:	If a sola	r photovoltaic	panel sy	stem (":	Solar Sy	ˈstem")	has been	installed or	n the Premises,

285. Seller shall complete and return the Solar Addendum to Listing Broker prior to Listing Broker submitting the listing

Seller Initials Required:

286. to MLSSAZ.

283.

- 287. AFFIDAVIT OF DISCLOSURE: If the Premises is located in an unincorporated area of the county, and five or
- 288. fewer parcels of property other than subdivided property are being transferred, the Seller shall be required to



Seller/Seller

- 289. provide Listing Broker a completed, notarized State of Arizona Affidavit of Disclosure form required pursuant to
- 290. Arizona Revised Statute §33-422 within seven (7) days of the commencement date of this Agreement.

291. DOMESTIC WATER WELL/WATER USE ADDENDUM SELLER'S PROPERTY DISCLOSURE STATEMENT

- 292. ("DOMESTIC WATER WELL/WATER USE ADDENDUM SPDS"): Property

 Does Does Not have a Domestic
- 293. Water Well. If the property is served by a domestic water well, Seller shall complete and return the Domestic
- 294. Water Well/Water Use Addendum SPDS to Listing Broker within five (5) days after receipt thereof.
- 295. Seller shall fully disclose all material facts known to Seller concerning any previous or current problem(s) or
- 296. condition(s) that could adversely affect the value or marketability of the Property. Seller shall immediately
- 297. advise Listing Broker of concerning any subsequent changes that occur concerning the Property or that
- 298. are subsequently discovered and cause the Domestic Water Well/ Water Use Addendum SPDS form to be
- 299. amended accordingly and authorizes release of such information to all Cooperating Brokers. Seller agrees to
- 300. hold Listing Broker harmless from any damages if Seller does not inform Listing Broker of changes in writing.
- 301. WATER / WELL RIGHTS: The following described water/well rights shall transfer with the subject property, if
- 302. any: __
- 303. FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT CERTIFICATE: The Foreign Investment in Real Property Tax
- 304. Act ("FIRPTA") is applicable if Seller is a non-resident alien individual, foreign corporation, foreign partnership,
- 305. foreign trust, or foreign estate ("Foreign Person"). Seller agrees to complete, sign, and deliver to escrow
- 306. company a certificate indicating whether Seller is a Foreign Person. FIRPTA requires that a foreign seller may
- 307. have federal income taxes up to 15% of the purchase price withheld, unless an exception applies. Seller is
- 308. responsible for obtaining their own independent legal and tax advice.
- 309. **PUBLIC REPORT:** If the Property is located in a subdivision:
- 310. A. Has Seller and/or any entity in which you have a financial interest EVER owned six or more lots in
- 311. This subdivision? □ Yes □ No
- 312. B. If Yes to A, has Seller applied for and been issued an approved Public Report?

 Yes
 No
 Exception

7. REMEDIES

- 313. ALTERNATIVE DISPUTE RESOLUTION: Seller and Listing Broker agree to mediate any dispute or claim arising
- 314. out of or relating to this Agreement. All mediation costs shall be paid equally by the parties. In the event that
- 315. mediation does not resolve all disputes or claims, the unresolved disputes or claims shall be submitted for
- 316. binding arbitration. In such event, the parties shall agree upon an arbitrator and cooperate in scheduling of an
- 317. arbitration hearing. If the parties are unable to agree on an arbitrator, the dispute shall be submitted to the
- 318. American Arbitration Association ("AAA") in accordance with the AAA Arbitration Rules for the Real Estate
- 319. Industry. The decision of the arbitrator shall be final and non-appealable. Judgment on the award rendered
- 320. by the arbitrator may be entered in any court of competent jurisdiction. Notwithstanding the foregoing, either
- 321. party may opt out of binding arbitration within thirty (30) days after the conclusion of the mediation
- 322. conference by notice to the other, and in such event either party shall have the right to resort to court
- 323. action.



- 324. ATTORNEYS' FEES: In any proceeding, including arbitration, for damages, or to enforce any of the provisions
- 325. of this Agreement, including a claim by Listing Broker for payment of Total Compensation, the substantially
- 326. prevailing party shall be entitled to recover from the other party its reasonable attorneys' fees and related
- 327. expenses including, but not limited to, expert witness fees, fees paid to investigators, and customary court
- 328. costs.

8. **ADDITIONAL TERMS**

- 329. ARIZONA LAW: This Agreement shall be governed by Arizona law and is subject to the jurisdiction of Arizona
- 330. courts.
- 331. ASSIGNMENT: Neither Listing Broker nor Seller may assign any rights or obligations pursuant to this Agreement
- 332. without the prior written consent of the other, and any attempted assignment without consent shall be void
- 333. and of no effect.
- 334. TIME IS OF THE ESSENCE: The parties acknowledge that a material and negotiated condition of this Agreement
- 335. is that time is of the essence in the performance of the obligations described herein.
- 336. DAYS: All references to days in this Agreement shall be construed as calendar days. The day of the act or event
- 337. from which the time period begins to run is not included and the last day of the time period is included.
- 338. NOTICE: Unless otherwise provided, delivery of all notices and documentation required or permitted shall be in
- 339. writing addressed to Seller or Listing Broker as indicated in Section 9 and deemed delivered and received when:
- 340. (i) hand-delivered; (ii) sent via facsimile transmission; (iii) sent via electronic mail, if email addresses are
- 341. provided herein; (iv) sent by recognized overnight courier service, or (v) sent by U.S. mail, in which case the
- 342. notice shall be deemed received when actually received or five (5) days after notice is mailed or sent,
- 343. whichever occurs first.
- 344. COPIES AND COUNTERPARTS: A fully executed facsimile or electronic copy of this Agreement shall be treated
- 345. as an original Agreement. This Agreement may be executed in counterparts, which shall become effective
- 346. upon delivery. All counterparts shall be deemed to constitute one instrument. The Disclosure of Information
- 347. on Lead-Based Paint and Lead-Based Paint Hazards form may not be signed in counterpart.
- 348. ENTIRE AGREEMENT: This Agreement, the Property Profile Sheet, and any addenda,
- 349. photographs, data or other documentation which shall be incorporated into this Listing Agreement, constitutes
- 350. the entire Agreement between Seller and Listing Broker and supersedes any prior written or oral
- 351. representations or agreements between Seller and Listing Broker. Any release from or modification to this
- 352. Agreement requested by Seller during the term of this Agreement will be in writing signed by the parties. The
- 353. pre-printed portions of this Agreement may not be modified without the express written permission of MLSSAZ.
- 354. No modifications shall be made to this Agreement which shall place Listing Broker and his/her agents in
- 355. violation of the MLSSAZ Rules and Regulations. The failure to initial any page of this Agreement will not affect
- 356. the validity or terms of this Agreement.



35/.	CANCELLATION: Listing Broker reserves the right to cancel this Agreement unliaterally for cause, which shall
358.	include, but is not limited to, Listing Broker's good faith belief that any service requested of Listing Broker or
359.	any action undertaken by anyone other than Listing Broker is (or could be determined to be) in violation of any
360.	applicable law.
363.	IMPORTANT NOTE: If Seller signs more than one listing agreement during the Term or Extended Term of
364.	this Agreement, Seller could be responsible for paying Total Compensation to more than one broker upon
365.	the sale of the Premises.
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	SELLER MATERIALS: If Seller provides Listing Broker any photographs, floor plans, art work, plot plan drawings,
	videos, or any other items created by or for Seller ("Seller Materials"), Seller, having the authority to do so,
368.	76 71 7 7 7 7 7
	license to sublicense, reproduce, distribute, display, perform, and creative derivative works of the
	Seller Materials. Seller warrants that the Seller content does not violate any third party intellectual property
3/1.	rights or laws. Seller agrees to execute any further documents necessary to effect this license.
372	ADDITIONAL TERMS:
3,2.	ADDITIONAL TERMS.
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9. ACCEPTANCE

	ACCEPTANCE: The undersigned agree to the terms and co copy of this Agreement.	nditions set forth herein and acknowle	edge receipt of a
394.	<u>SELLER</u>		
395. 396.	Print Seller Name	Print Seller Name	
397. 398.	Seller Signature (MO/DA/YR)	Seller Signature	(MO/DA/YR)
399. 400.	Seller Address	Seller Address	
401. 402.	City/State Zip	City/State	Zip
403.			
	Seller Email Address	Seller Email Address	
405.			
406.	Seller Phone	Seller Phone	
407.	ACCEPTANCE BY LISTING BROKER: By signing below the	Authorized Signor acknowledges auth	ority to sign this
	Agreement and accepts from Seller (and Listing Agent if		
	and other intellectual property rights in Seller Materials,		
	ownership rights therein. The Authorized Signor reserve	_	
	promotion and marketing of the Premises. If and when t		-
	irrevocably assigns an undivided interest in such rights to		
	accepts an irrevocable co-ownership of said property rig		
	Agreement. Each party shall have an independent right acquired in the Seller (Listing Agent's) Materials.	to enforce and defend the property rig	nts each has
413.	acquired in the Seller (Listing Agent s) Materials.		
416.			
	Listing Agent Name	Co-Listing Agent Name	
418.			
	Firm Name	Firm Address	
420.			
	Firm Phone	Firm E-mail Address	
422.			
	AUTHORIZED SIGNOR SIGNATURE (MO/DA/YR)	PRINT NAME	
ile No.	Designated Broker or Designee	Initials: Date:	
iie ivu.			

